

PS 144: When to Walk Away Live | New Mexico Slots in 2021

Opening

Hello! Today's episode #144 of the Professor Slots podcast discusses When to Walk Away. Plus, in this episode, I'll be covering the current state of slot machine casino gambling in the great U.S. state of New Mexico.

Thank you for joining me for the Professor Slots podcast show. I'm Jon Friedl and this is the podcast about slot machine casino gambling. It is where I provide knowledge, insights, and tools for helping you improve your slot machine gambling performance.

On Last Week's Episode...

In case you missed it, on my last episode I went over Getting YOUR Questions Answered from my weekly live stream Q&A session on YouTube.

Further, I reviewed New Jersey slot machine casino gambling in 2021.

I hope you enjoyed listening to my last episode as much as I enjoyed making it for you.

Call to Action (add sound effect afterward)

Remember to sign up at <https://Courses.ProfessorSlots.com> to register for my online course for slots enthusiasts, *30 Days to Play Slots Smarter and Win*, including how to leave a casino with your winnings.

YouTube Q&A Session from July 31, 2021

Here's the audio recording of my latest live stream Q&A session.

OPENING

Do you remember the first time you walked into a casino to play a slot machine? Perhaps it was last week or, like me, nearly a decade ago. I was on my way home to graduate school at Iowa State University from visiting family in Michigan. Having gotten bored with the straight drive from Iowa, under Chicago, then up my family's home near Flint, and also with some time on my hands, I decided to drive home through Michigan's upper peninsula, over to Duluth, then straight down to Ames, Iowa.

I'd started for home rather late in the day, so I knew I'd need to stay at a motel to get an early start the next morning. I ended up staying near Manistique. Well, during the hotel check-in I got my first gift of free slots play, not that I understood what it was. They gave me \$20 in tokens for the nearby Kewadin tribal casino. So I walked into a casino for the first time.

This is when I first started learning about today's topic. When to Walk Away. Free slot play for the first time you walk into a casino is meant to be just the beginning of what you spend. You know that, right? It's designed by casinos to get you to walk in. Of course it is.

When I walked into Kewadin casino with \$20 in tokens, was that all I spent? No, it was not. I also spent travel money. Not all of it, I'm glad to say. Perhaps as much as \$50? I still had enough to get home and eat cheat something along the way.

What happened was that I was overwhelmed by the casino environment. It was dark and bright at the same time. Cigarette and cigar smoke hung in the air. When I left, I stank of tobacco smoke with my blinking eyes turning red (I'm allergic to tobacco smoke) and my wallet too light to be comfortable.

I firmly believe this was the best outcome I could ever have gotten from a first casino visit. When it came right down to it, I still had enough money to get home. Imagine how that first casino visit would have gone if I'd won anything? Imagine how it would have gone if I'd had a couple of drinks?

What I'm describing from my experience of a first casino visit is how difficult it is. What I love hearing from some of my fans are stories about casino visits being a family event. That sounds far safer than what I went through alone.

Also, I need to make a disclaimer. I am not a medical professional. I have no training in counseling anyone through gambling addiction. My eight college degrees are instead in physics, engineering, mathematics, and the like. So while I cannot offer professional medical advice, I can share my early gambling experiences and ask you about yours.

And we have a few donations already...!

BODY

Early this year, I put out an annual survey to my audience at the time – when it was about half the size it is today. One of its questions was: “What ‘tactics’ are you most interested in learning about to improve your slots play?”

The number one response was “Picking a winning machine” which I covered in my live stream Q&A session two weeks ago: How to cheaply evaluate if a slot machine is a winner. Link is in the description.

The number two response to this survey question was “All tactics” which I covered in my live stream three weeks ago by briefly going over my nine winning slots strategies. Again, see the description for a link to it. I say briefly because that was a lot to cover in an hour. Not unrelated, did you know YouTube lets you slow down videos if the presenter is talking just a little too fast. It's there under settings. Just sayin'. You're welcome!

There's a lot of different ways to look at When to Walk Away. Let's start at the beginning. I'm not deliberately trying to get anyone to play slot machines. Frankly, there's already enough people going to casinos. The parking lots are often full, right?

So this is where I mention the Golden Rule of Slots: Never bring to the casino more money than you can comfortably afford to lose. Just leave your credit cards and ATM cards at home or in the car.

The next aspect of When to Walk Away, after never entering a casino in the first place, is what happens after picking a winning machine. In a recent live stream, I went over one way to do that. But what wasn't discussed was what happens if the winning machine you've made an effort to evaluate and did indeed find – what happens if it stopped being a winner?

To recap that prior live stream, make 10 bets and, if you don't win anything, walk away. If you do win anything at all, continue to 20 bets. That's when you have to make a tentative decision if it's a winning machine. Is it worth continuing to 100 bets? Yes? No? It's your call. But let's say you decide to continue another 80 bets until you've made 100 total bets on that machine. This is where you make a decision which is no longer tentative.

In your opinion, is it a winning machine? Not in the future MIGHT it be a winning machine, but is it right now a winning machine? I ended that prior live stream by saying that, if you decide it is a winning machine, then play it.

When I didn't mention is that slot machine odds can be changed remotely by computer central servers. I used to think the machine had to be idle for this to happen, but I've seen the odds change too many times while playing to believe this is still the case, if it ever was. It's a dynamic slots environment with technology changes happening all the time right under our noses, you know? We have to stay caught up, even me.

So you're on a winning machine which, not immediately known to you, the odds suddenly change due to a long-planned schedule for that machine. Not because you are playing it, but because it's that time in the schedule. Have you noticed this happening? I have. I've felt the odds on the machine I was playing change happen on the hour, so to speak. Before the hour, I was winning. After the hour, I wasn't. I'm still observing and learning, but if you're playing a winning machine you might want to go easy when the hour changes over. You know, 6 p.m. precisely. 7 p.m. precisely, that sort of thing. On the hour. It's something I watch for all the time now.

Since we're discussing these observational skills we all need to develop and get better at, I'll also mention that I've noticed the odds stay the same but bonuses go away on the hour. To be clear, for about an hour I got bonus round after bonus round and made a profit from that machine. Then, on the hour, bonuses stopped. Zero. Zilch. None. But I was still winning the same profit because the reels would often stop on a winning reel combination. But no more bonus rounds. That went on for another hour until, at 7 p.m. on the hour at Miami Valley Gaming in Ohio, it abruptly stopped being a winning machine.

When to Walk Away is about two things: First, making observations based on the actual control over odds that casinos do and do not have over the slot machine you are playing and, second, your emotional control or, for some, lack of emotional control.

I want you to have fun playing slot machines. Of course I do! But being out of control emotionally doesn't help you observe when you're no longer winning. These out-of-control feelings can be subtle. For some, it's the challenge of trying to beat a machine. I mean, it must give out a win eventually, right?? No, it doesn't.

Other out-of-control feelings don't seem like they're out of control. Instead, it's not having control. For instance, by not having a plan. That's when you give over control to the casino. Most slots enthusiasts are like this. Not us, of course, but those other slots enthusiasts that help casinos pay all their expensive utility bills, payroll, plus make a decent profit for their investors. They do this by choosing slot machines at random and not taking into consideration how slot machines systems function in casino environments.

INTERLUDE

Let's check in with the Live Chat to briefly say hello....

That was excellent!

ADVERTISEMENT #1 (start of show)

Thanks to those of you already signed up to my *30 Days to Play Slots Smarter and Win* online course, still a beta version with its \$100 discount for a few more days once I update the course to its permanent, everlasting price of \$197. So, get it now before it's no longer over 50% off.

Along with the course you'll get lifetime access to every future version at no additional cost plus get a few other valuable bonuses. See courses.professorslots.com for the link to sign up my *30 Days to Play Slots Smarter and Win* course at <https://courses.professorslots.com/courses/30-days/>. You'll also find the link in the description of this video and podcast episode. Remember, time is short before the price more than doubles! I wouldn't want you to miss out!

Now let's get back to

BODY

Let's go over some of the many questions I've gotten regarding when to walk away. There's been a lot of them. I'll try to get through as many of them as possible in the time remaining. Here we go:

- Knowing when to get off a machine
- How many spins to determine if a machine will pay
- Knowing when a machine has given up as much as its going to
- How to prolong game play without losing all your money
- knowing when to leave a paying slot

ADVERTISEMENT #2 (end of show)

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CLOSING

Let's switch over to the Live Chat again and see what questions they might have....

Thanks for a great show. If you're listening on the podcast, stick around as we'll be moving into the next segments of the show! And, as always, have fun, be safe, and make good choices!

Call to Action (add sound effect afterward)

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Introduction

This is the next segment of the show on slot machine casino gambling. Here, I provide a brief overview of the current state of gambling in a U.S. state, territory, or the federal district emphasizing, by far, anything of interest to slot machine casino gamblers.

Up next is New Mexico slot machine casino gambling in 2021. Here goes!

New Mexico slot machine casino gambling consists of 22 tribal casinos plus another five racinos with racetracks. And there are over 50 non-profit sites offering slots. Furthermore, New Mexico has many more slot machines per state resident than any other U.S. state.

Relevant Legal Statutes on Gambling in New Mexico

The minimum legal gambling age in New Mexico depends upon the gambling activity:

- Land-Based Casinos: 21
- Poker Rooms: 21
- Bingo: no age limit
- Lottery: 18
- Pari-Mutuel Wagering: 18

Pari-mutuel wagering has been legal since the 1930s, having a thriving industry until the late 1980s when Texas legalized pari-mutuel wagering. Recovery and stability occurred when New Mexico legalized offering slot machines in their racinos.

In 1995, the state and 25 federally recognized American Indian tribes or pueblos negotiated thirteen identical state-tribal gaming compacts eventually approved after various delays. Each tribe is associated with at least one Indian casino in New Mexico.

Several amendments made to the 1995 state-tribal compacts include a requirement that the tribal casino reports a net win amount. These compacts currently expire in 2037.

Each of New Mexico's five racinos can have up to 750 gaming machines, including 600 of their own and another 150 leased for a different racino. For these racinos, the state collects 26% of the Net Take in monthly gaming taxes.

Further, 20% of the Net Take from racino gaming machines must go to horsemen's purses, which has been a significant amount: In fiscal year 2014, horsemen's purses received over \$50M from gaming revenues.

Finally, a thriving charitable gaming industry exists in New Mexico. Dozens of non-profit organizations legally offer electronic gaming machines like the slot machines found at New Mexico's racinos.

Slot Machine Private Ownership in New Mexico

Next up is a usually short statement about slot machine private ownership, which I typically include in case you live in this U.S. state and are considering owning a slot machine. However, this time for New Mexico, it's not a short statement. At all. Here it is.

Privately owning a slot machine has only recently become available. Legal restrictions on obtaining it are highly limited to the following terms:

1. It must be purchased from a distributor or manufacturer licensed to distribute and manufacture slot machines in New Mexico.
2. Only such New Mexico licensed distributors and manufacturers may transport gaming machines in New Mexico.
3. The homeowner may not make a profit from having the slot machine.
4. Persons who play on the machine can play for winnings only.
5. The homeowner may not offer the slot machine for resale without a license.
6. The homeowner may not transport a slot machine from one location to another without a license.
7. A homeowner charging a fee to play or keeping a portion of monies for any reason would be commercial gambling which, without a gambling license, is a felony.

As an exception, an antique gambling device can be legally owned without restriction, provided it was manufactured before 1970 as well as is not used in gambling.

Gaming Control Board in New Mexico

In 1997, the state legislature established the New Mexico Gaming Control Board. The control board's website is both highly comprehensive and easy to navigate, include maps of commercial racetrack racinos and non-profit casinos.

Casinos in New Mexico

In this section, I'll discuss New Mexico gambling establishments.

There are 22 American Indian tribal casinos and five commercial racinos in New Mexico. The largest casino in New Mexico is Sandia Resort and Casino. The second-largest casino is Route 66 Casino Hotel.

Non-Tribal Casinos in New Mexico

There are five commercial pari-mutuel wagering racinos with slot machines in New Mexico.

American Indian Casinos in New Mexico

The 22 tribal casinos in New Mexico are owned and operated by 25 tribes and pueblos with state-tribal gaming compacts. As usual when there are too many casinos to mention here, a complete list, along with a casino map, are on my webpage for this state at professorslots.com/NM.

Other Gambling Establishments

As an alternative to enjoying New Mexico slot machine casino gambling, consider exploring casino options in a nearby state. Bordering New Mexico is:

- North: Colorado
- East: Oklahoma and Texas
- South: Texas and the country of Mexico
- West: Arizona

To visit any of my articles on these U.S. states, simply visit ProfessorSlots.com followed by its two-letter postal designation. For example, my Colorado slots article is available at ProfessorSlots.com/CO.

New Mexico also offers slot machines at licensed Veterans and Fraternal non-profit organizations. Over 50 non-profit gaming licensees are spread throughout the state.

Our New Mexico Slots Community Facebook Group

Are you interested in sharing and learning with other slots enthusiasts in New Mexico? If so, join our New Mexico slots community on Facebook at professorslots.com/FBNM. All you'll need is a Facebook profile to join this private Facebook Group freely.

There, you'll be able to privately share your slots experiences as well as chat with players about slots gambling in or near New Mexico. Again, use this convenient link I've created to go directly to our Group on Facebook: professorslots.com/FBNM. Join us!

Payout Returns in New Mexico

The theoretical payout limit for all slot machines in New Mexico is 80% whether at a tribal casino, commercial racino, or a non-profit Veteran and Fraternal organization. Return statistics are not available from commercial racinos, tribal casinos, and non-profit organizations.

Summary of New Mexico Slots in 2021

In summary, New Mexico slot machine casino gambling consists of 22 tribal casinos, five commercial pari-mutual racetracks with slot machines, and over 50 Veteran or Fraternal organizations spread across the state.

Call to Action (add sound effect afterward)

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On the Next Episode of Professor Slots

Part I of the next episode of the Professor Slots podcast will include a live stream Q&A session on YouTube.

Remember, my weekly Q&A session on YouTube is on Saturdays from Noon until 1 p.m. Eastern Time. Bring whatever slots questions you have, and I'll do my best to answer them.

An easy-to-remember link to my YouTube channel is [YouTube.com/ProfessorSlots](https://www.youtube.com/ProfessorSlots). Feel free to stop by anytime during my hour-long live Q&A session.

Part II of the next episode of the Professor Slots podcast is another brief overview of the current state of gambling in a U.S. state, territory, or the federal district. Next time, I'll be talking to you about the great U.S. state of New York.

Closing (closing music)

That's the end of another great episode of the Professor Slots podcast. Thanks so much for listening!

Show notes for this episode are on my website at <https://professorslots.com/episode144>.

I plan to have the next episode come out very soon for you, where I'll have more amazing content for the show.

Until the next episode: Have fun, be safe, and make good choices! Bye!