

# PS 136: Slot Manufacturer IGT Live | Minnesota Slots in 2021

## Opening

Hello! Today's episode #136 of the Professor Slots podcast discusses slot manufacturer IGT. Plus, in this episode, I'll be covering the current state of slot machine casino gambling in the great U.S. state of Minnesota.

Thank you for joining me for the Professor Slots podcast show. I'm Jon Friedl and this is the podcast about slot machine casino gambling. It is where I provide knowledge, insights, and tools for helping you improve your slot machine gambling performance.

## On Last Week's Episode...

In case you missed it, on my last episode I went over Atlantic City's return-to-player during the 2020 pandemic.

Further, I reviewed Massachusetts and Michigan slot machine casino gambling in 2021.

I hope you enjoyed listening to my last episode as much as I enjoyed making it for you.

## Call to Action (add sound effect afterward)

Remember to visit [professorslots.com/subscribe](https://professorslots.com/subscribe) to get my Free Report Revealing ... The top 7 online resources for improving your gambling performance, including the one I've used as a top-tier slot machine casino gambler.

## YouTube Q&A Session from April 17, 2021

Here's the audio recording of my latest live stream Q&A session.

### OPENING

Hello, slots enthusiasts! How are you? I'm Jon Friedl. Welcome to Professor Slots, a channel where you can learn to play slots smarter and leave the casino with your winnings.

It's great to see you all here again for another weekly live stream where I review a slots-related topic of interest to slots enthusiasts. If you're with us live, be sure to say hello, and ask your slots-related questions! I'll check in with the live chat a little later in the show. Oh, and a special thanks to Paula for being our moderator today. Thanks, Paula!

## ADVERTISEMENT

Before we get started, I have a quick reminder that pre-orders are available for my first online course, 30 Days to Play Slots Smarter and Win. It's 30 lessons which can be completed at a leisurely pace of one lesson per day or, if you want to be less leisurely, it can be completed a lot faster. I don't recommend finishing the whole course in a day because there are some assignments and concepts you may need to take the time to consider, but, yes, it can be completed in a day, if a rather long day.

A bunch of you have already signed up for this course, especially those of you here now in the live chat, but I wanted to mention it early in the show primarily for those viewers watching the recording of this live stream later. This online course is a beta test version discounted over 50% off its regular price. Further, I'm pre-selling it to gauge interest. Thankfully, there's been a lot of interest since pre-selling began one month ago today. While you can buy it now, my 30 Days course will launch on Friday, May 7th, at 8 a.m.

Along with the course are valuable bonuses, especially getting lifetime access to the course. My decision to give lifetime access means that purchasing this beta version now at \$100 off will get you full access to all the updated, non-beta, improved versions of the course.

You can sign up at <https://courses.professorslots.com/courses/30-days> (see the link in the description) to take this discounted version when it launches in a few weeks as well as the bonus opportunity to suggest additional content for the course. As beta testers, you'll be able to suggest a topic that's important to you that you'd like covered by the course. I take all feedback very seriously.

Let me show you the course sign-up page.... Pre-ordering is already available and, again, I will launch the course at 8 a.m. Eastern Time on Friday, May 7th which is less than three weeks away. Don't wait to register because, early on the morning of May 7th, the course price will more than double as I increase it to the course's regular, long-term cost. I wouldn't want you to miss that 50% discount!

There's still plenty for me to do to get ready for launching but I'm excited to be making this self-led online course for slots enthusiasts available to you.

And we have a few donations....

In today's topic, we're diving into one of the world's largest gaming companies, International Gaming Technologies or IGT, who does a lot more than just manufacture the slot machines you love to play. Games include the long-standing Wheel of Fortune but some of their most popular video slots games in 2020 were Hexbreaker 3, Wolf Run Gold, and Treasure Box Kingdom. If you've played these games, please let us know what you thought of them in the comments or, if you're here with us live, in the live chat.

## BODY

But let's back up for a second. Where am I getting this information on IGT and why am I reviewing it for you?

## INTRODUCTION

International Game Technology PLC (IGT PLC) is a multi-national company that manufactures slot machines. As a primary and world-leading gaming manufacturer, IGT PLC also provides gaming technology for casino operators, the lottery, sports betting, online gaming, and more.

IGT PLC filed their annual 20-F financial report with the SEC on March 2, 2021. Because of the legal requirements for SEC reports to be honest and easy-to-read, reviewing their report annually allows us a glimpse into the future of slot machine gambling in the U.S. and abroad.

Most people who read these reports are financial investors, not slots players looking for advantage plays which is the intent of this live stream. If you plan to invest in IGT PLC, you'll want to perform your review of their annual and quarterly reports. Their Investors Relations page on their website can be very helpful for doing just that. Let's take some time to browse their website at <https://igt.com>.

## INTERLUDE

Let's check in with the Live Chat to briefly say hello...

That was excellent!

If I've already helped you make money at slots, give me a tip using the dollar-sign icon at the bottom of the live chat window.

Here's how that works. Simply click on the dollar sign icon and select the Super Chat option. The Super Sticker option also works, but it's not as easy. Under the Super Chat option, you'll see a sliding scale to choose an amount. Or just type in the exact amount of your support. Directly under that amount is where you type a message everyone can see. Finally, click the Buy and Send button where you'll be taken to enter your card info. Thank you so much for your support!

Now let's get back to ...

## BODY

## OVERALL RISK FACTORS

Form 20-F annual financial reports filed with the SEC begin with describing risk factors for the industry segments where IGT PLC does business. Included in this section are forward-looking statements by company officers, both required to be honest assessments. These statements are not meant to be a profit forecast.

Because IGT is an international company with its headquarters not based in the U.S., this annual report is a Form 20-F rather than the more usual Form 10-K for U.S.-based companies.

These are the best thoughts of gaming experts regarding their overall corporate position within the gaming industry. As International Game Technology PLC is a world-leader alongside Scientific Gaming Corporation, we'll learn the state of the gaming industry wherever IGT PLC does business.

Risk factors are known issues which are having a negative impact on IGT PLC. Factors include possible future risks and uncertainties in the portions of the world's gaming industry where IGT PLC does business. Even consolidated into general topics, there are 37 risk areas, far too many to fully mention here.

Forward-Looking Statements are how IGT PLC lays out its expectations, plans, and strategies for the future. These company plans are dependent upon risks and uncertainties in the world's gaming industry. I'll focus on areas in which a slot enthusiast, rather than an investor, might be interested.

So let's review IGT's 20-F document and 4Q2020 and 2020 Results presentation from IGT's Investor's Relations webpage. I've highlighted a few areas so we don't miss talking about them.

#### ADVERTISEMENT

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My online course is not designed to be hard but some new concepts which may require some time to consider in order to get the most out of them. Until now, we've all been self-taught at play slots. Although we've all done the best we could with that unfortunate situation, this online course is my attempt to fix all that.

This online course is a beta test version discounted over 50% off its regular price. A month ago, I started pre-selling it to gauge interest. Well, based on sales, there's been a lot of interest. You can buy it now before it's launch, which is 8 a.m. Eastern on May 7th, less than three weeks away. The link for registering is in the video description and, for

those here live, now in the live chat: <https://courses.professorslots.com/courses/30-days/>

Along with the course are valuable bonuses, especially getting lifetime access to the course meaning purchasing now saves you \$100 off and full access to all future updated, non-beta, improved versions of the course.

Here's what the course sign-up page looks like. Again, pre-ordering is available and the course launches at 8 a.m. Eastern Time on Friday, May 7th. Don't forget to sign-up because it's cost will increase to its long-term cost early on the morning of May 7th a few hours prior to its launch. I wouldn't want you to miss that 50% discount!

## CLOSING

Let's switch over to the Live Chat again and see what questions they might have...

Thanks for a great show. Have fun, be safe, and make good choices!

## Call to Action (add sound effect afterward)

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## Introduction

This is the next segment of the show on slot machine casino gambling. Here, I provide a brief overview of the current state of gambling in a U.S. state, territory, or the federal district emphasizing, by far, anything of interest to slot machine casino gamblers.

Up next is Minnesota slot machine casino gambling in 2021. Here goes!

Minnesota slot machine casino gambling consists of nineteen tribal casinos.

## Relevant Legal Statutes on Gambling in Minnesota

The minimum legal gambling age in Minnesota depends upon the gambling activity:

- Land-Based Casinos: 18 or 21 if alcohol is available
- Poker Rooms: 18
- Bingo: 18
- Lottery: 18
- Pari-Mutuel Wagering: 18

The Minnesota House Research Department has documented the convoluted history of legalizing gambling from 1945 to 2005 in *Gambling in Minnesota: A Short History*.

Tribal-state gaming compacts established tribal gaming regulations for Minnesota's eleven federally recognized American Indian tribes, the first to do so of any U.S. state. Twenty-two negotiated compacts have produced nineteen tribal casinos in the state.

Each tribe has two compacts, one for video games-of-chance and a second compact for card games. Tribal casinos operate under a combination of state law, tribal ordinance, and tribal-state compacts.

These gaming compacts also permit non-video Class III, Vegas-style, games-of-chance, slot machines. Class II games-of-skill machines are unregulated.

Explicitly prohibited are blackjack and non-banked card games such as poker. Also banned are electronic video games like video poker and video keno.

The gaming compacts stipulate the Minnesota Department of Public Safety is responsible for the inspection and approval of these video gaming machines. Both parties agreed that the compacts should be effective in perpetuity, but re-negotiations can occur if desired by both parties.

Minnesota makes all tribal-state compacts publicly available at Tribal-State Gaming Compacts, consisting of 100 downloadable pdf files including their associated renewals and updates.

## Slot Machine Private Ownership in Minnesota

Next up is a usually short statement about slot machine private ownership, which I have included in case you live in this U.S. state and are considering owning a slot machine. Here it is: It is legal to own a slot machine privately in Minnesota.

## Gaming Control Board in Minnesota

Minnesota has six gaming control boards for various aspects of gambling oversight. The gaming compacts provide for inspection and approval of video gaming machines by the Department of Public Safety's Alcohol and Gambling Enforcement Division (AEGD).

Further, compact gaming regulations approve the licensing casino employees, machine payout percentages, and regulation of the play of blackjack as well as:

- Licensing of manufacturers and distributors of gambling devices.
- Gambling criminal enforcement and investigation.
- Assure compliance with tribal-state compacts.

## Casinos in Minnesota

In this section, I'll discuss Minnesota gambling establishments.

Minnesota has nineteen American Indian tribal casinos. The largest casino in Minnesota is Mystic Lake Casino Hotel. The second-largest casino is Treasure Island Resort and Casino.

## Non-Tribal Casinos in Minnesota

Minnesota's two pari-mutuel racetracks do not offer gaming machines of any classification.

## American Indian Casinos in Minnesota

Minnesota has 19 tribal casinos. As usual when there are too many casinos to mention here, a complete list, along with a casino map, are on my webpage for this state at [professorslots.com/MN](http://professorslots.com/MN).

## Other Gambling Establishments

As an alternative to enjoying Minnesota slot machine casino gambling, consider exploring casino options in a nearby state. Bordering Minnesota is:

- North: The Canadian Provinces of Manitoba and Ontario
- East: Wisconsin and, across Lake Superior, Michigan
- South: Iowa
- West: North Dakota and South Dakota

To visit any of my articles on these U.S. states, simply visit [ProfessorSlots.com](http://ProfessorSlots.com) followed by its two-letter postal designation. For example, my Wisconsin slots article is available at [ProfessorSlots.com/WI](http://ProfessorSlots.com/WI).

## Our Minnesota Slots Community Facebook Group

Are you interested in sharing and learning with other slots enthusiasts in Minnesota? If so, join our Minnesota slots community on Facebook at [professorslots.com/FBMN](http://professorslots.com/FBMN). All you'll need is a Facebook profile to join this private Facebook Group freely.

There, you'll be able to privately share your slots experiences as well as chat with players about slots gambling in or near Minnesota. Again, use this convenient link I've created to go directly to our Group on Facebook: [professorslots.com/FBMN](http://professorslots.com/FBMN). Join us!

## Payout Returns in Minnesota

Minnesota's negotiated state-tribal gaming compacts have set minimum and maximum theoretical payouts for slot machines at 80% and 95% over the lifetime of the game.

Further, video keno and similar games must have a minimum theoretical payout limit of 75% for each number of spots marked per wager.

Video games of chance affected by player skill such as video poker and video blackjack have a minimum and maximum theoretical payout requirement of 83% and 98% over the lifetime of the game. These limits assume optimal play.

Minnesota's tribal casinos don't offer publicly available return statistics.

## Summary of Minnesota Slots in 2021

In summary, Minnesota slot machine casino gambling consists of nineteen tribal casinos.

## Annual Progress in Minnesota Slot Machine Casino Gambling

In the last year, there has been little to no change to the slots gaming industry in Minnesota.

## Call to Action (add sound effect afterward)

Remember to sign up at [ProfessorSlots.com/30days](https://ProfessorSlots.com/30days) to register for my online course for slots enthusiasts, 30 Days to Play Slots Smarter and Win, including how to leave a casino with your winnings.

## On the Next Episode of Professor Slots

Part I of the next episode of the Professor Slots podcast will include a live stream Q&A session on YouTube.

Remember, my weekly Q&A session on YouTube is on Saturdays from Noon until 1 p.m. Eastern Time. Bring whatever slots questions you have, and I'll do my best to answer them.

An easy-to-remember link to my YouTube channel is [YouTube.com/ProfessorSlots](https://YouTube.com/ProfessorSlots). Feel free to stop by anytime during my hour-long live Q&A session.



Part II of the next episode of the Professor Slots podcast is another brief overview of the current state of gambling in a U.S. state, territory, or the federal district. Next time, I'll be talking to you about the great U.S. state of Mississippi.

## Closing (closing music)

That's the end of another great episode of the Professor Slots podcast. Thanks so much for listening!

Show notes for this episode are on my website at <https://professorslots.com/episode136>.

I plan to have the next episode come out very soon for you, where I'll have more amazing content for the show.

Until the next episode: Have fun, be safe, and make good choices! Bye!