

## *PS 40: Slot Manufacturer SGC | Arkansas and California Slots 2018*

### Opening

Hello! Today's episode #40 of the Professor Slots podcast discusses slot manufacturer SGC. Plus, in this episode I'll be covering the current state of slot machine casino gambling in the great U.S. states of Arkansas and California.

Thank you for joining me for the Professor Slots podcast show. I'm Jon Friedl and this is the podcast about slot machine casino gambling. It is where I provide knowledge, insights, and tools for helping you improve your slot machine gambling performance.

*"Jon Friedl from The Professor Slots Blog reveals all of his tips and tricks for thriving in the casino environment. Discover how to assess casinos to pick the best near you, choose winning slot machines, and identify your gambling goals: being entertained, earning comps, winning take-home cash, or combine them. Jon has won 90 taxable jackpots and a luxury car in 9 months of slots play - and made a profit at slots gambling since 2013."*

### On Last Week's Episode...

In case you missed it, on last week's episode I went over slot manufacturer IGT as the first part of my two-part review of the gaming industry world leaders in manufacturing slot machines and other gambling products at casinos, online, and perhaps even at a convenience store near you that sells lottery tickets.

Also last week, I reviewed American Samoa and Arizona slot machine casino gambling 2018.

I hope you enjoyed listening to my last episode as much as I enjoyed making it for you.

### Call To Action #1 (add transition/bed music)

Remember to visit [professorslots.com/subscribe](http://professorslots.com/subscribe) to get my Free Report Revealing ... The top 7 online resources for improving your gambling performance, including the one I've used as a top-tier slot machine casino gambler.

### Introduction to Slot Manufacturer SGC

Let's get started with the first segment of the show: Slot Manufacturer SGC.

Slot machine manufacturer Scientific Games Corporation (SGC) with stock ticker symbol SGMS filed their annual report with the SEC on March 1, 2018. For many of their mutual business segments, previously reviewed IGT PLC has SGC as its primary competitor.

Being a slot machine equipment, game, and casino software manufacturer, SGC is well placed to be a primary competitor of IGT PLC as well as the other, less prominent slot machine manufacturers.

This is a review of Scientific Games Corporation's annual report to the SEC filed on March 1, 2018. It includes a few details of the financial performance of SGC but more importantly examines SGC's own best judgments of risk factors as well as their forward-looking statements.

Reviewing this second world-class slots manufacturer in addition to IGT PLC is advisable as it effectively provides a second opinion of the current state of the gaming industry.

As usual, knowing what the major risks and potential trends within the gaming industry from the point of view of a primary slots manufacturer provides you and me with another rare glimpse into the future of slot machine gambling in the U.S. and elsewhere.

This [podcast episode](#) has the following sub-sections:

1. Introduction
2. Overall Risk Factors for SGC
3. Overview of Slots Manufacturer SGC
4. Gaming Business Segment
5. Lottery Business Segment
6. Interactive Business Segment
7. Summary

## Overall Risk Factors for SGC

Each year around early March, slots manufacturer Scientific Games Corporation files their annual financial report with the U.S. Securities Exchange Commission or SEC.

SGC is a U.S.-based company, so their annual report is a Form 10-Q. I mention this Form I.D. so you know what to look for on the SEC website itself, where a great many other forms are required to be filed for various reasons over any given year.

More conveniently, however, SGC has an Annual Reports tab on their company's Investors webpage where such reports are quite easy to find and download.

The 2018 Form 10-Q for SGC (<https://professorslots.com/2018-sgc-10q>) is a 161-page-long annual report for 2017 filed on March 1, 2018. As usual, it has quite a bit of tabulated financial data. But, again, a strict financial analysis is not the focus of this podcast.

I do focus on SGC's best interpretations of risk factors and so-called forward-looking statements. These are the best thoughts of gaming experts, freely available to all, regarding their overall corporate position within the gaming industry markets of interest to them.

The Risk Factors section of SGC annual financial report is 22 pages long. Risk topics are:

1. Operating in highly competitive industries
2. Unfavorable U.S. and international economic conditions
3. Changes in the replacement cycle of gaming machines
4. Ownership changes and consolidation in the gaming industry
5. Opponents attempting to curtail legalized gaming
6. Changing technology and evolution of industry standards
7. Failure to succeed at ongoing research and development activities
8. Responsiveness to customer demand for creating appealing products
9. The adverse impact of strict government regulations
10. Legislative interpretation of sports wagering activities
11. Failing to maintain intellectual property protection efforts
12. Lack of a shift toward regulated online gaming
13. Lack of being able to capitalize on a shift toward regulated online gaming
14. Maintaining business relationships with key suppliers
15. Obtaining and renewing customers, particularly in long-term lottery contracts
16. Maintaining the security and integrity of information technology systems
17. Failure to maintain internal control of financial reporting systems
18. Inability to complete mergers and acquisitions
19. Unanticipated restructuring costs for prior mergers and acquisitions
20. Periodic operating results due to seasonality
21. Dependence upon the business performance of suppliers and vendors
22. Legal risks due to foreign operations
23. The relationship between the European Union and the U.K., i.e., Brexit
24. Substantive changes in tax laws both in the U.S. and internationally
25. Dependence on key employees
26. Costs associated with potential violations of environmental laws
27. Costs of litigation
28. Substantial damages due to failure to meet contractual obligations
29. Liability for product defects or other product claims
30. Costs associated with labor disputes

Each of these general risk topics is provided in the annual report along with a one to three paragraph description. There is also another three pages of risk factors associated with SGC's capital structure including indebtedness and operating cash flows.

For you and I as slots enthusiasts, what does all this mean? It means that being a slot machine manufacturer is a risky business. And, while SGC is working hard to keep us entertained, they may not succeed. If any few of these risk factors turn into reality, we may be, well, disappointed.

Also worth noting is how unavoidable some of these risk factors are. By unavoidable, I mean most or all of these risk factors apply to the entire gaming industry. If they occur, that is, they'll most likely occur for all of the slot machine manufacturers.

In turn, that means risks for slot machine manufacturers are also risks to our being as entertained as we'd like to be over the next year or so. I suggest we wish them well.

## Overview of Scientific Games Corporation

Scientific Games Corporation was incorporated in Delaware in 1984. The company headquarters are located in Las Vegas. Additional facilities are located in Chicago, Georgia, and India.

As of the end of 2017, it had over 8,600 employees, with 4,600 employed in the U.S. and another 4,000 employees working abroad. Total assets are \$7.7 billion, roughly half of the total assets of slot manufacturer International Gaming Technology PLC.

Overall, SGC brands itself as *"...a leading developer of technology-based products and services and associated content for the worldwide gaming, lottery, and interactive gaming industries."*

SGC has gaming, lottery, and interactive business segments. They have spent between \$180 million and \$200 million per year over the last three years in research and development activities in these three business segments

Their game development studios are in Las Vegas, Sydney in Australia, Manchester in England, and several cities in India. Much of their lottery research and development team is located in Alpharetta, Georgia. And, their interactive personnel are spread across Chicago, Cedar Falls in Iowa, Austin, and Tel Aviv in Israel.

SGC is organized into three business segments, which I will review individually in the coming sections:

1. Gaming
2. Lottery
3. Interactive

## Gaming Business Segment

In the Gaming section of their 2018 annual financial report, Scientific Games Corporation points out the international gaming industry is distinguished by the ongoing and diverse development of new technologies, products, and game themes.

SGC's gaming products can be found in all U.S. gaming jurisdictions. That is to say, they can be found in all U.S. states, territories, and federal district that regulates gambling. They are also located in 176 international gaming jurisdictions.

Growth in the gaming business segment is driven by the opening of new casinos and the expansion of existing casinos. Further, gaming industry growth is driven by the rate at which slot machines are replaced by casino operators.

Both are a consequence of the economic conditions of casino operators impacted by any changes in the availability of player disposable incomes.

A significant portion of SGC's gaming business is from sports betting contracts with two large bookmakers located in the U.K.

Scientific Games Corporation states they have eight primary competitors within the gaming business segment. Yes, you heard that correctly. Their primary competitors are all eight other slot machine manufacturers in the gaming industry. This includes IGT.

How is this possible? Well, it's possible for two reasons. For one, it truly is a highly competitive industry during a time of dynamic change in the gaming industry. For another, their competitors are roughly the same size corporation as SGC or, like IGT, quite a bit larger.

SGC goes on to mention that the casino management system market is also highly competitive. For this sub-market in the gaming industry, their primary competitors are only Aristocrat, IGT, and Konami.

Unlike IGT's annual report with its two revealing paragraphs detailing the features of these casino management systems, SGC does not provide any details. That lack of detail is interesting, and itself a bit revealing, given they mention their three competitors.

If SGC truly is competitive with IGT in the casino management system market, then most of what IGT says about the features of their systems are likely also available from SGC.

I'm not trying to actively convince anyone that my winning slots strategies are based on this technology. No. What I'm interested in here is what more Aristocrat and Konami might reveal in their own financial reports regarding the casino management systems.

Frankly, I don't know if you'd be interested in more such blog articles on the annual reports of other slot manufacturers. But, yes, I do indeed claim such information is the basis of winning at slot machines.

Tell you what. How about I go read those annual reports, and let you know if I learn anything more about how to win at playing slot machines? Would that be a fair compromise? Okay, that sounds like a deal to me.

## Lottery Business Segment

Scientific Games Corporation claims there are currently about 180 lotteries worldwide. These include draw lottery games and instant lottery games. Overall, there are 46 U.S. gaming jurisdictions offering draw lotteries and 33 U.S. gaming jurisdictions offering instant lotteries.

SGC has 10-year to 25-year lottery contracts with Florida, Georgia, Pennsylvania, and Maryland. They also have two additional lottery contracts with the U.K. and Italy.

Both the draw lottery and instant lottery markets are highly competitive, including an ongoing price-based competition. Primary draw lottery competitors are IGT, Intralot S.A., and Tattersalls Group. Primary instant lottery competitors are IGT and Pollard Banknote Limited.

If you happen to play the lottery in any of these four U.S. states, or in either the U.K. or Italy, this intense competition means you're located in the right places to benefit from it. For the rest of us, however, we're just going to have to buy a lottery ticket when we're in the area.

## Interactive Business Segment

Scientific Games Corporation's interactive business segment includes social gaming and interactive real-money gaming. Social gaming is a non-wagering activity as real-money can be spent, but not won. Only in-game money, not real money, can be won in social games.

SGC's interactive business segment concentrates the operation of their products and services on both mobile devices and desktop computers. Besides the difference between real-money for interactive and in-game money for social, SGC doesn't seem to distinguish between the two in this annual financial report.

I think they should distinguish between the two types of gaming. Yes, both are online. But, it's not the same activity. Not at all. As a slots player at a casino, would you equate a social game on Facebook to be the same as making a live bet? No, I think not.

But, would you equate online gambling with being much like playing slots at a casino? Yes, I believe you would. Social gaming is fun. Playing for real-money is serious fun.

My point here is I hope SGC understands this. I hope they understand that the same games being played for real-money get a different response from players when it's instead of all just for fun. But another way, a popular social game isn't necessarily popular when it's for real-money gaming and vice versa.

## Summary of *Scientific Games Corporation*

In summary, Scientific Games Corporation is a U.S.-based company incorporated in 1984 and headquartered in Las Vegas, Nevada. It has approximately 8,600 employees, up by 200 internationally-based employees when compared to the prior year.

SGC offers products and services in the highly competitive gaming industry business segments of gaming, lottery, and interactive.

Risk factors in the gaming industry were shown to be extensive. If any of these significant risk factors were to occur, our entertainment as slots players would likely suffer.

However, if the worst happens, luckily for us our local casinos can fall back on the many competitors of SGC. Switching over to another slot manufacturer's machine would take time, so let's hope for the best for Scientific Games Corporation.

Just in case, maybe you should check. Do you play SGC slot machines? If not, which company's slot machines do you play? IGT? Aristocrat? Konomi?

## Call To Action #2 (add transition/bed music)

Remember to visit [professorslots.com/subscribe](http://professorslots.com/subscribe) to get my Free Report Revealing ... The top 7 online resources for improving your gambling performance, including the one I've used as a top-tier slot machine casino gambler.

## Introduction

Up next is the second segment of the show on slot machine casino gambling. Here, I provide a brief overview of the current state of gambling in two U.S. states, territories, or federal district emphasizing, by far, anything of interest to slot machine casino gamblers.

Up first is Arkansas slot machine casino gambling 2018. Here goes!

Arkansas slot machine casino gambling consists of two racinos offering skill-based slot machines alongside pari-mutuel wagering of horse and dog racing. These electronic games of skill are legally required to have a minimum payback return of 83%.

Arkansas' two pari-mutuel racetracks are on opposite sides of the state, in Hot Springs and West Memphis. The electronic games offered include slot machines requiring skill, video poker, and video blackjack. The table games offered at both racinos are Poker, Let It Ride, and Three Card Poker.

These skill-based slots are allowed by state law, but only if approved by local municipalities. With this style of slot machine, players are provided two opportunities to spin the reels, where the player's skill is required when determining which and how many of the multiple reels are to be re-spun.

## Relevant Legal Statutes on Gambling in Arkansas

The minimum gambling age in Arkansas depends upon the gambling activity:

- Land-Based Casinos: 21;
- Poker Rooms: 21;
- Bingo: 18;
- Lottery: 18;
- Pari-Mutuel Wagering: 18;

The state legislation which permitted electronic gaming machines is called the Local Option Horse Racing and Greyhound Racing Electronic Games of Skill Act of 2005.

Per this state law, all electronic games of skill are required to provide at least a minimum return of 83%.

## Slot Machine Private Ownership in Arkansas

Next up is a usually short statement about slot machine private ownership, which I have included in case you live in this U.S. state and are considering owning a slot machine. Here it is:

In Arkansas, all slot machines are legal to privately own, with the usual restriction that they cannot be used for gambling without a gaming license.

## Gaming Control Board in Arkansas

The state gaming commission is a section established within the Arkansas Department of Finance and Administration (DFA).

This Electronic Games of Skill Section is responsible for the overall compliance and regulatory processes for skill-based games in Arkansas, including, per their website:

- *Development of rules and standards for operation of expanded gaming.*
- *Employment of personnel to conduct the compliance and regulatory duties.*
- *Oversight as to the proper operation of gaming devices.*
- *Audit/review of established procedures for daily gaming operations.*
- *Review/calculation of proper state “privilege fee” as established by law.*

## Casinos in Arkansas

In this section, I’ll discuss Arkansas gambling establishments.

Arkansas’ two racinos have more than 2,651 skill slots and gaming machines. These two racinos are on opposite sides of the state from each other.

Arkansas has no other types of casinos besides these two racinos offering either greyhound and horse racing alongside skill-based slot machines.

However, a casino gambling amendment effort is underway in Arkansas, where signatures are being gathered to put it on the ballot in November of 2018. Interestingly enough, there are actually two casino gambling amendments competing to be placed on the ballot. Both proposals includes wagering on sporting events, which is currently prohibited by state legal statute.

One proposed amendment is a repeat of an attempt by a Missouri group which failed to reach the ballot in 2016. At that time, it was supported by the Cherokee and Quapaw American Indian tribes of Oklahoma. However, these tribes are now backing the other casino gambling amendment proposal.

This second proposed ballot supports the Southland and Oaklawn Parks racinos, while allowing greater competition for two additional casinos, one each in Jefferson and Pope counties.

As usual, the website links for each casino, assuming they have set up a website, is available by visiting [professorslots.com/AR](http://professorslots.com/AR).

## Non-Tribal Casinos in Arkansas

Both of Arkansas’ pari-mutuel wagering facilities with skill-based slot machines have a rich history going back over 100 years.

The two pari-mutuel racetracks offering skill-based slots, along with their mid-2016 thru mid-2017 payout return statistics as provided by American Casino Guide – Arkansas, are

- Oaklawn Park Racing & Gaming
  - Located in Hot Springs, 60 miles southwest of Little Rock, offering horse racing;
  - Offers 1,290 gaming machines and greyhound dog racing while being open until 3 a.m. nightly and 4 a.m. on weekends; and
  - Average payback return from mid-2016 thru mid-2017 was 93.52%.
- Southland Park Gaming & Racing
  - Located in West Memphis, just across the Mississippi River from Memphis, Tennessee;
  - Offers 1,900 gaming machines and horse racing while being open until 3 a.m. nightly and 4 a.m. on weekends; and
  - Average payback return from mid-2016 thru mid-2017 was 93.00%.

Oaklawn Park is located in western Arkansas near the border to Oklahoma. On their website, Oaklawn Park provides an updated list (<http://www.oaklawn.com/gaming/reel-games/>) of their most popular slot machine game themes. Southland Park is located on the eastern Arkansas border near Tennessee.

## American Indian Casinos in Arkansas

There are no tribal casinos in Arkansas.

## Other Gambling Establishments in Arkansas

There is no state lottery available in Arkansas, which is prohibited by state law. Sports and games betting are currently banned by state legal statute. Betting via card games can result in fines not less than \$10 and not more than \$25.

Otherwise, Arkansas does legally allow charitable bingo and raffles. The gaming regulations for these charitable activities were made legal via the Charitable Bingo and Raffles Act of 2007.

As an alternative to enjoying *Arkansas slot machine casino gambling*, consider exploring casino options in a nearby state. Arkansas is bordered by:

- North: Missouri Slots Gambling
- East: Mississippi Slots and Tennessee Slots
- South: Louisiana Slots
- Southwest: Texas Slots
- West: Oklahoma Slots

Each state specific slot machine gambling article can be found by going to ProfessorSlots.com followed by the two letter abbreviation for each state mentioned. For

example, my Oklahoma slots article is available at [ProfessorSlots.com/OK](http://ProfessorSlots.com/OK). Okay? I imagine the residents of Oklahoma may be a bit weary of that **job**. Sorry!

## Payout Returns in Arkansas

All electronic games of skill are legally required to provide at least a minimum return of 83%. No maximum payback return has been set.

Publicly available payback returns for Arkansas casinos is limited to annual statistics for electronic gaming machines for each racino. For mid-2016 thru mid-2017, actual payback returns were 93.52% for Oaklawn Park and 93.00% for Southland Park.

## Summary of Arkansas Slots 2018

In summary, Arkansas slot machine casino gambling consists of two racinos offering pari-mutuel wagering of horse and dog racing alongside skill-based slot machines. These electronic games of skill are legally required to have a minimum payback return of 83%.

Arkansas' two pari-mutuel racetracks with skill-based slots are located on opposite sides of the state. Annual actual returns were 93.52% for Oaklawn Park and 93.00% for Southland Park.

## Annual Progress in *Arkansas Slot Machine Casino Gambling*

In the last year, the number of slot machines at Oaklawn Park increased from 1150 to 1290. At Southland Park, they increased from 1501 to over 1,900.

Like most others, both casinos continue to switch out older and underperforming slot machines for newer and hopefully higher performing machines on a daily basis. These replacements include offering an overall greater portion of penny and progressive slots.

If either of the two proposed casino gambling amendments are placed on the November 2018 ballot, and subsequently approved by voters, substantial expanded gaming in Arkansas may well be seen over the next year.

## Call To Action #3 (add transition/bed music)

Remember to visit [professorslots.com/subscribe](http://professorslots.com/subscribe) to get my Free Report Revealing ... The top 7 online resources for improving your gambling performance, including the one I've used as a top-tier slot machine casino gambler.

## Introduction

Up next is the second state comprising this episode segment: California Slot Machine Casino Gambling 2018. Here goes!

California slot machine casino gambling consists of 66 American Indian casinos. Since these tribal casinos are located on reservations, they are generally found in out-of-the-way locations. Consequently many include the amenity of a luxurious golf course.

There are an additional 108 gambling establishments in California, including card rooms and pari-mutuel horse racing facilities as well as off track betting options.

The tribal casinos in California were established through negotiated tribal-state compacts, of which none have included any requirements regarding payout returns.

## Relevant Legal Statutes on Gambling in California

The minimum gambling age in California depends upon the gambling activity:

- Land-Based Casinos: 18/21;
- Poker Rooms: 18/21;
- Bingo: 18;
- Lottery: 18; and
- Pari-Mutuel Wagering: 18.

The minimum gambling age for land-based casinos vary because it depends upon whether or not the specific casino serves alcohol. If it does, the minimum age is 21.

California has 61 federally recognized American Indian tribes having casinos having successfully negotiated and currently have non-expired tribal-state compacts.

## Slot Machine Private Ownership in California

Regarding slot machine private ownership in California, personal ownership of slot machines 25 years or older is legal.

## Gaming Control Boards in California

Prior to 1984, gambling was unregulated in California. Now, it has tribal casinos, a lottery, legal cardrooms, pari-mutuel racetracks, simulcast facilities, and bingo.

These legal gambling options are regulated by the following state agencies:

- California Gambling Control Commission
  - Tribal Casinos
  - Cardrooms
- California Horse Racing Board
  - Pari-mutuel Wagering Horse Racing
  - Simulcast Facilities
- California Lottery Commission

Further, the Bureau of Gambling Control within California's Department of Justice provides the state law enforcement authority with special jurisdiction over gambling activities.

## Casinos in California

California has 66 American Indian tribal casinos. Additionally, it also has 109 non-tribal casinos without slots, such as card rooms, pari-mutuel horse racing, and sites for off track betting.

The largest casino in California is San Manuel Casino in Highland, having over 4,800 gaming machines and 125 table games.

The second largest casino is Thunder Valley Casino in Lincoln, having over 3,100 gaming machines and 114 table games.

All of California's casinos, of any variety, can be located on Google Maps, naturally enough, by searching Google with the keyword phrase "California Casinos".

## Non-Tribal Casinos in California

For those interested in card table games, here is a list and map of California card rooms, as maintained by the California Gambling Control Commission.

For those interested in horse racing, they also have a list and map of California pari-mutuel wagering racetracks, training facilities, and simulcast locations.

## American Indian Casinos in California

California's 66 tribal casinos are available on my state-specific blog article on California slot machine casino gambling 2018 available at [ProfessorSlots.com/CA](http://ProfessorSlots.com/CA).

## Other Gambling Establishments in California

California also has the State Lottery as controlled by the California Lottery Commission.

As an alternative to enjoying *California slot machine casino gambling*, consider exploring casino options in a nearby state.

California is bordered by:

- North: Oregon Slots
- East: Nevada Slots and Arizona Slots
- South: Mexico
- West: Pacific Ocean with Hawaii Slots

Each state specific slot machine gambling article can be found by going to ProfessorSlots.com followed by the two letter abbreviation for each state mentioned. For example, my Oregon slots article is available at ProfessorSlots.com/OR.

On a side note, I don't have any slot machine casino gambling articles for international gaming jurisdictions. I only know a little bit about those in Canadian provinces.

It's something worth working on, yes? I honestly had considered going international eventually. But, first, I really need to dig deep into what the U.S. is doing, given how dynamic the whole gaming industry is right now.

## Payout Returns in California

California's tribal casinos were allowed through tribal-state compacts. These negotiated compacts do not include a requirement for a minimum payout return on slot machines.

Further, these compacts do not require that California tribes publicly report actual payout return statistics.

## Summary to California Slots 2018

In summary, California slot machine casino gambling includes the second largest number of casinos of any U.S. state, second only to Nevada. However, only 66 of its 174 gambling establishments are tribal casinos having electronic gaming machines such as slots.

As regulated by their tribal-state compacts, American Indian tribes in California are not required to release their slot machines payout return percentages. Furthermore, no minimum payout return was established.

Two new casinos had been planned to open in 2018, Rain Rock Casino and Hard Rock Fire Mountain Casino. Rain Rock Casino has successfully opened, and offers 349 slot machines.

However, Hard Rock Fire Mountain Casino in Yuba County had construction halted in 2016 due to a court order. With the new partnership with Hard Rock International, an official announcement to begin construction again is expected relatively soon.

## Annual Progress in *California Slot Machine Casino Gambling*

In the last year, San Manuel Casino in Highland has grown from being the second largest casino in the state to the largest. At the same time, Pechanga Resort Casino has moved from the top position to no longer being within the top two largest casinos in California.

Also, Rain Rock Casino successfully opened in early 2018 as planned. But, the planned opening of Fire Mountain Casino in late 2018 was been moved to late 2019 as well as having its name updated to Hard Rock Fire Mountain Casino.

## Call To Action #4 (add transition/bed music) [Optional]

Remember to visit [professorslots.com/subscribe](http://professorslots.com/subscribe) to get my Free Report Revealing ... The top 7 online resources for improving your gambling performance, including the one I've used as a top-tier slot machine casino gambler.

## Programming Update (Optional)

It's time for a quick programming update to give you an idea of what's coming next on the podcast. With episode #40, my initial goal for my Professor Slots blog and podcast has finally been met.

What I mean by this is that, with this 40<sup>th</sup> podcast episode I've covered all of the initial topics I wanted so urgently to convey to you about slot machine history, technology, and, of course, what I'd figured out from my own experiences about how to win.

Almost all 40 episodes have been more or less lectures. I threw in a couple of casino trip reports, and some anecdotal stories as learning experiences, but mostly I felt an urgency to tell you a bunch of stuff I'd learned about slot machines.

Now, well, that's been accomplished. In the future, podcast episodes through #40 will be referenced in future podcasts as they provide the deep understanding on various topics. They were designed to be so-called evergreen content, which means they'll be just as relevant and useful years from now as they are today.

There will be more lecture-like segments, of course, about topics I'll continue to figure out for you about slot machines. But, these presentations won't be as common as they've been.

What will I be talking about instead, you ask? Well, it was always my intent to treat this podcast like I was teaching a class on college physics or a primary engineering course. Basically, that means there's lecture presentations, question and answer sessions, and of course applying those lessons with labs.

Yes,, I'd like to start answering your questions about anything related to slots. I'll start with a few email questions I've received and already answered by email. But, I need your help to have more for the show.

So, dear listener, what question do you have about slots? Let me know what you want to know by leaving a voicemail at 937-696-0086. You can also email me at [jon@professorslots.com](mailto:jon@professorslots.com) or by direct messaging me on Twitter by using @ProfessorSlots.

So, as I said, lectures, Q&A sessions, and labs. For the labs, I'll be using Ohio casinos or, when I can travel a bit, casinos in those other states I travel to. Basically this means I'll be providing more casino reports and various other reviews.

The intent here is to add to my slots experiences by continuing to apply the principles I've been talking about over 40 podcast episodes. Who knows, maybe I'll win another car!

So, there will be lots more casino trip reports, reviews of slot machine games, and whatever else I need to do to answer your burning questions about slot machines. This is going to be fun! I promise!

Thanks for your indulgence and patience with this quick update. Now, let's get on with closing out this episode!

## Podcast Interviews [Optional]

With regards to interviews, I've had a couple of requests. It's typically good form to mention the specifics of an interview only after it's been made available online. In fact, one has.

Sara Foss, a reporter for the Daily Gazette in western New York state, reached out to me with questions about whether or not slots players are truly interested in payout returns. This question arose because of a prominent billboard which had recently shown up by the Saratoga Casino Hotel stating they had "The loosest slots in the capital region!"

You can find this online article by visiting a simple link I've made available for you, namely [ProfessorSlots.com/interview6](http://ProfessorSlots.com/interview6), which will take you right to Ms. Foss's article.

## On the Next Episode of Professor Slots

Part I of the next episode of the Professor Slots podcast is yet to be determined. Remember to send your questions to my voicemail at 937-696-0086, by emailing your questions to [jon@professorslots.com](mailto:jon@professorslots.com), or by direct messaging me on Twitter using @ProfessorSlots. Those are the three best ways to reach me with your questions.

Part II of the next episode of the Professor Slots podcast more brief overviews of the current state of gambling in two U.S. states, territories, or federal district. Next time, I'll be talking to you about the great U.S. states of Colorado and Connecticut.

## Closing (closing music)

That's the end of another great episode of the Professor Slots podcast. Thanks so much for listening!

Show notes for this episode are now available within most podcast Apps, but are also available on my website at [professorslots.com/e40](http://professorslots.com/e40).

I plan to have the next episode come out very soon for you, where I'll have more amazing content for the show.

Until the next episode: Have fun, be safe, and make good choices! Bye.

## 320-character description:

Scientific Games Corporation is a slot machine manufacturer in Las Vegas. SGC's 2018 annual financial report offers products and services in the highly competitive markets of gaming, lottery, and interactive. Risk factors may impact our slots play entertainment. Plus, Arkansas and California slot machine casino gambling 2018.

## 156-character description:

Scientific Games Corporation is a slots manufacturer with products & services in gaming, lottery, and interactive. Plus, Arkansas and California slots 2018.