Introduction to Colorado Slot Machine Casino Gambling 2017

Colorado slot machine casino gambling currently consists of 40 casinos located in the historic mountain towns of <u>Black Hawk</u>, <u>Central City</u>, and <u>Cripple Creek</u>, including two American Indian tribal casinos in Ignacio and Towaoc.

These three towns are National Historic Districts, where gambling was initially legalized with the hope that gaming would revive and somehow protect.

Colorado currently has 14,459 slots and gaming machines, as well as 216 table games. Colorado's 40 casinos and pari-mutuel facilities are located in 7 cities across the state. Black Hawk by itself has 18 casinos, the most of any other Colorado city.

Available YouTube video tour of Black Hawk, Colorado: https://youtu.be/aQ5P_qEW7mY

This post continues the weekly blog series "<u>Slot Machine Casino Gambling, State-By-State</u>", a year-long online resource project dedicated to guiding slot machine gambling enthusiasts to success.

Relevant Legal Statutes on Gambling in Colorado*

The minimum gambling age in Colorado is 21. This age limit restriction includes the Native American Indian casinos. This age limit is strictly held. Children are not allowed on the gambling floor.

The American Indian tribal casinos are open 24 hours. The casinos located in the three mountain towns are closed after 2 a.m. With the exception of these different hours of operation, all casinos follow identical state gambling laws.

Colorado's gambling laws have a feature called Limited Gaming or Limited Stakes, restricting maximum wagers to \$100 and non-tribal casinos to be closed from 2 a.m. to 8 a.m.

The <u>Colorado Division of Gaming</u> is located within its Department of Revenue's Enforcement Division. It's published gaming statistics on a monthly basis, as discussed further below.

*The purpose of this section is to inform the public of state gambling laws and how the laws apply to various forms of gambling. This information is not intended to provide legal advice.

Slot Machine Private Ownership in Colorado

It is legal in the state of Colorado to privately own a slot machine manufactured prior to 1984.

Gaming Control Board in Colorado

Gambling was legalized in 1991 within the mountain towns of Black Hawk, Central City, and

Cripple Creek. At the time, the maximum bet limit was \$5. In 2008, Colorado voters approved raising this maximum bet to \$100.

The <u>Colorado Division of Gaming</u> publishes gaming industry statistics, including a monthly Gaming Update. If you plan on gambling in Colorado, it is important to <u>REVIEW THIS</u> <u>INFORMATION</u>.

Each month, these report provide state-wide hold percentages (shown as) as well as individual statistics for each of the three mountain casino towns. Remember, Hold% is how much the casino retains. PayOut% is how much the player retains. And, Hold% = 100% minus PayOut%. So, to win more, and ignoring all other considerations like amenities, you're looking for slot machines with the lowest values for Hold%.

These published gaming statistics are invaluable, showing Hold% for penny, quarter, dollar, multi-denominational, and other slot machines. For example, the following table contains such info from their May 2017 gaming statistics:

Denomination:	Penny	Quarter	Dollar	Multi	Other
Statewide:	9.72%	6.51%	6.13%	5.20%	5.79%
Black Hawk:	10.22%	7.37%	6.48%	5.38%	5.76\$
Central City:	9.51%	6.19%	5.42%	4.65%	6.73%
Cripple Creek:	8.30%	4.75%	5.33%	4.52%	5.66%

May 2017 gaming statistics.[/caption]

Again, all other considerations aside, Cripple Creek's multi-denominational (that is to say, multicurrency) slot machines have the best return for players with its 4.52% Hold%. The next best in May 2017 were quarter machines, also at Cripple Creek.



Colorado slot machine casino gambling: Central City, Colorado, a National Historic District.[/ caption]

Casinos in Colorado

Blackhawk, Central City, and Cripple Creek are popular tourist destinations. The largest casino in Colorado is Ameristar Casino Resort, located in Black Hawk, currently with 1,513 gaming machines and 25 table games.

The second largest casino is Isle of Capri Hotel Casino, currently with 1,080 gaming machines and 18 table games.

Blackhawk is currently the largest of the 3 casinos towns. Cripple Creek is the second largest in terms of gaming revenue. Central City is currently smallest, but growing quickly due to shorter travel from Denver thanks to a new exit off the I-70 interstate highway in Idaho Springs.

Central City is relatively more historic than the other 2 mountain towns. Black Hawk is much more of typical casino town, nearly reminiscent of Las Vegas. Cripple Creek feels like a bit of both.

The two American Indian tribal casinos are:

- <u>Sky Ute Casino</u>
 - Location: Ignacio, CO
 - Tribe: Southern Ute Indian Tribe
 - Phone: 970-563-3000
- <u>Ute Mountain Casino</u>
 - Location: Towaoc, CO
 - Tribe: Ute Mountain Tribe
 - Phone: 970-565-8800



Colorado slot machine casino gambling: Cripple Creek, Colorado, a National Historic District.[/ caption]

Summary of Colorado Slot Machine Casino Gambling 2017

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In Colorado, gambling laws have a feature called Limited Gaming or Limited Stakes, restricting maximum wagers to \$100 and non-tribal casinos to be closed from 2 a.m. to 8 a.m.

The <u>Colorado Division of Gaming</u> publishes gaming industry statistics, including a monthly Gaming Update. If you plan on gambling in Colorado, review these monthly gambling statistics for slot machines with the best odds of winning.

Professor Slots Video on *Colorado Slot Machine Casino Gambling 2017*

Try watching this video on www.youtube.com

Other State-By-State Articles from Professor Slots

- Main: <u>Slot Machine Casino Gambling, State-By-State</u>
- Previous: <u>California Slot Machine Casino Gambling 2017</u>- California slot machine casino gambling includes the second largest number of casinos of any U.S. state, after Nevada. There are 170 casinos and pari-mutuels, all on American Indian reservations. The minimum gambling age is 21, if alcohol is served at the casino. Otherwise, if alcohol is served, the minimum age is 18.
- Next:Â <u>Connecticut Slot Machine Casino Gambling 2017</u> Connecticut slot machine casino gambling currently consists of 18 casinos, and hosts two of the world's largest casinos: Mohegan Sun and Foxwoods. Foxwoods is the world's second largest casino. They compete, striving to be best by constantly upgrading their facilities, resulting in both earning a world-wide reputation.